

2017 Indexed Dollar Figures For Employee Benefit Plans

Current 2017 and previous 2016 IRS indexed dollar limits
for tax qualified employee benefit plans:

DEFINED CONTRIBUTION 403(b) RETIREMENT PLANS	2017	2016
Maximum elective deferral by employee	\$18,000	\$18,000
Catch-up contribution limit (age 50 and over during year)	6,000	6,000
Limit on 403(b) lifetime catch-up *	3,000	3,000
Annual defined contribution maximum (employer & employee combined) **	54,000	53,000
Employee annual compensation limit for calculating contributions	270,000	265,000
<p>* Available to employees with 15 or more years of service who have contributed, on average, no more than \$5,000 a year to their 403(b) plan. This catch-up provision allows participants to contribute up to \$3,000 per year (up to a lifetime catch-up limit of \$15,000) in addition to the regular contribution limit.</p>		
<p>** This is the limit on tax-deferred contributions made on behalf of an individual from all sources.</p>		
OTHER LIMITS	2017	2016
Highly compensated employee annual compensation threshold	120,000	120,000
Soc. Sec. (FICA) taxable wage base (6.2% OASDI tax)	127,200	118,500